FACTS AND STATS

House and Home in Canada (2016 Update)

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13.3M Number of households in Canada in 2011[1]

69%, 31% & 0.4% Proportion of Canadians in 2011 who owned their homes, rented their homes and lived in band housing, respectively[2]

29% Proportion of Canadians surveyed in 2016 who say they are considering purchasing a home within the next two years (43% among those aged 18 to 24)[3]

82%, 56% & 49% Home ownership rates among couple-family, lone-parent family and non-family households, respectively in 2011[4]

35%, 77% & 71% Home ownership rates among Canadians aged 20 to 29, 50 to 59 and 70+, respectively, in 2011 (up from 24%, 75% and 64%, respectively, in 2001)[5]

1/3 Proportion of Canadians surveyed in 2016 who say they plan to downsize to a smaller home when they retire[6]

1,075 & 2,000 sq. ft. Average size of newly built houses in Canada in 1975 and 2013, respectively[7]

$509,000 Average price for homes sold in Canada in May 2016, up 13.2% from a year earlier (average falls to $376,000 if Greater Vancouver and Greater Toronto – Canada's most expensive housing markets – are excluded)[8]

28.6% & 30.4% Share of household expenditure spent on shelter[9] by homeowners and renters, respectively, in 2014 (up from 27.2% and 30% in 2010, respectively)[10]

19% & 40% Proportion of homeowners and renters, respectively, who spent 30% or more of their total income on shelter in 2011[11]

400 weeks Estimated amount of labour time at the average weekly wage required to purchase an average house in Canada in 2015, up from 184 weeks in 1984[12]

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[1] Statistics Canada, "2011 National Household Survey: Homeownership and Shelter Costs in Canada," *The Daily* (September 11, 2013), accessed April 29, 2014, http://bit.ly/1iyo82f.

[2] Statistics Canada, "2011 National Household Survey: Data Tables: Structural Type of Dwelling," *2011 National Household Survey, Statistics Canada* catalogue no. 99-014-X2011026 (September 2013), accessed April 29, 2014, http://bit.ly/1kpUctm.

[3] Ipsos, *More Millennials Planning Home Purchase, More Likely to Consider Buying with Friends or Family* (April 2016), accessed July 6, 2016, http://bit.ly/29r5QGZ.

[4] Statistics Canada, "2011 National Household Survey: Homeownership and Shelter Costs in Canada."

[5] W. Mark Brown and Afshan Dar-Brodeur, "Income from Owner-Occupied Housing, 1969 to 2011: New Evidence from the Survey of Household Spending and the Survey of Financial Security," *Economic Insights*, Statistics Canada catalogue no. 11-626-X (December 2015), accessed July 6, 2016, http://bit.ly/29uPf5G.

[6] Ipsos, *What Will You Do with 2,000 Hours a Year When You Retire? RBC Finds Many Canadians Don't Know* (February 2016), accessed July 6, 2016, http://bit.ly/1Tc7du6.

[7] Marc Lavoie, "Cost of Home Today Is Double the Amount in Weeks of Labour Time Compared to 1970s: New Study," *The Broadbent Blog* (May 2016), accessed July 9, 2016, http://bit.ly/1qfz2W1.

[8] The Canadian Real Estate Association, "Canadian Home Sales Drop in May Following April's Record," *Monthly Stats* (June 2016), accessed July 9, 2016, http://bit.ly/1VtlXFF.

[9] Cost of shelter includes rent, mortgage payments, repairs and maintenance, property taxes and utilities.

[10] Statistics Canada, "Survey of Household Spending (SHS), Household Spending, by Household Tenure," *CANSIM Table 203-0024* (updated February 12, 2016), accessed July 9, 2016, http://bit.ly/29uRdDf.

[11] Statistics Canada, "Homeownership and Shelter Costs in Canada," Analytical products, 2011, Statistics Canada catalogue no. 99-014-XIE2011002 (January 2014), accessed July 11, 2016, http://bit.ly/29yJBi4.

[12] Lavoie, 2016.

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