

FACTS AND STATS



Family Businesses

50%, 34% & 16% Proportion of surveyed Canadian family business members who said their companies were owned by the first, second and third generations, respectively¹

93% Proportion of surveyed Canadian family business members who have a family member as the current CEO²

36% Proportion of surveyed Canadian family business members who reported “some to a lot” of tension over family members actively involved in the business not consulting the wider family on key issues³

39% Proportion of surveyed Canadian family business members who said they’ve experienced “some to a lot” of tension over performance of family members actively involved in the business⁴

26% Proportion of surveyed family business members who cite “the role ‘in-laws’ should or shouldn’t play in the business” as a cause of “some” or “a lot” of tension⁵

33% Proportion of surveyed Canadian family business members who rank “having a sense of ownership and identity” as the top characteristic of a family business⁶

47% Proportion of surveyed Canadian family business members who say that “family passion” is their leading competitive advantage⁷

48% Proportion of surveyed Canadian family business members who report that their business uses Family Assemblies/Meetings (periodic or regular meetings with only family members who are active in the business) – 15% “Yes, with a formal status”; 33% “Yes, informally”⁸

16% Proportion of surveyed Canadian family business members who report that their business uses a Family Constitution (set of family business written rules that helps govern the family’s employment, ownership and wealth distribution) – 7% “Yes, with a formal status”; 9% “Yes, informally”⁹

70% Proportion of surveyed executives in a family business who agree or strongly agree that “being part of a family business has helped them cope with the economic slump”¹⁰

40% & 35% Proportion of surveyed Canadian family business members who indicate as of special importance issues related to succession of ownership and succession of senior management, respectively¹¹

¹ PwC (2011). *2010/11 PwC Global Family Business Survey – Canadian Supplement* (survey, conducted June–August 2010). Accessed May 22, 2013. <http://pwc.to/NerzRW>

² KPMG Enterprise (2012). *Family Ties: Canadian Business in the Family Way* (survey, conducted June 2011–January 2012). Accessed May 22, 2013. <http://bit.ly/19L4Ojy>

³ PwC (2011).

⁴ Ibid.

⁵ Ibid.

⁶ KPMG Enterprise (2012).

⁷ Ibid.

⁸ Ibid.

⁹ Ibid.

¹⁰ PwC (2011).

¹¹ KPMG Enterprise (2012).